

Monthly Summary

As of 10/31/2017



	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
MFS Responsible Balanced	3.34	22	4.79	71	8.11	38	9.18	54	8.84	48	5.61	85	7.88	26	12.82	29
Beutel Goodman Balanced Fund	2.98	66	5.62	25	9.96	18	13.33	11	9.40	23	7.52	39	6.06	56	10.81	76
CI Signature Income & Growth	3.35	20	6.49	4	10.88	8	15.00	2	9.12	31	5.66	85	2.76	83	13.57	16
Median	3.15		5.13		7.84		9.34		8.82		6.87		6.20		12.02	

Income and Dividend																
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
CC&L Group Income & Growth Fund	3.16	19	5.11	44	6.57	49	9.49	59	9.72	27	11.74	26	1.21	61	17.03	11
Median	2.47		4.62		6.49		11.26		7.71		8.46		2.97		10.62	

Bonds																
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
PH&N Bond	1.65	49	1.72	59	2.23	73	-0.27	74	4.22	29	6.25	29	4.84	8	6.22	27
BlackRock Ca Universe Bond Index A	1.64	50	1.70	65	2.11	83	-0.50	85	3.79	74	5.58	77	4.38	40	5.82	61
FTSE TMX CA Universe Bond	1.64	49	1.71	61	2.13	80	-0.47	85	3.82	70	5.61	77	4.42	36	5.83	59
Median	1.64		1.74		2.39		0.12		4.05		5.99		4.18		5.94	

Short Term																
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
Sun Life Money Market Fund	0.08	82	0.22	82	0.60	82	0.70	78	0.79	87	0.63	87	0.82	87	1.03	87
FTSE TMX CA Trsy Bill 91 Day	0.12	31	0.19	95	0.44	91	0.53	91	0.66	95	0.48	95	0.72	95	0.91	100
Median	0.10		0.28		0.75		0.87		0.99		0.83		1.00		1.19	

Canadian Small Cap Equity																
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
Beutel Goodman Small Cap Fund	1.95	84	4.42	60	9.54	4	16.37	8	12.11	8	16.72	48	1.71	15	14.33	36
BMO Small Cap Blended (Unweighted)	0.81	100	4.36	60	2.25	72	7.33	48	4.22	84	26.20	12	-13.54	89	0.75	96
Median	2.82		4.58		3.52		7.19		7.63		16.44		-3.80		11.99	

Market Commentary

- The Balanced median rose 3.15% over the month. All three managers outperformed the median over the year to date.
- The Income and Dividend median rose 2.47% over the month. CC&L outperformed the median over the month and year to date.
- The Fixed Income median rose 1.64% over the month. The active strategy managed by PH&N underperformed the median over the year to date.
- The Canadian Small Cap Equity median rose 2.82% over the month. Beutel Goodman underperformed the median over the month but outperformed the median over the year to date, one and four years annualized, ranking in the first quartile in each period.

Monthly Summary

As of 10/31/2017



Canadian Equity

1 Year as of Month End

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
BlackRock Canadian Equity Index	2.73	68	6.58	61	7.29	53	11.45	61	7.75	68	12.68	36	-4.64	70	12.54	65
Beutel Goodman Canadian Equity Fund	3.75	19	8.67	10	9.79	12	15.65	12	10.23	12	10.45	71	-0.26	42	15.87	22
CC&L Q Canadian Equity Growth	2.44	82	6.48	63	8.35	32	10.35	79	9.09	39	14.05	23	-0.98	47	13.66	50
S&P/TSX Composite TR	2.73	68	6.58	61	7.30	53	11.48	60	7.77	68	12.71	36	-4.62	70	12.57	64
Median	3.02		6.85		7.52		12.02		8.87		11.64		-1.46		13.65	

US Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
Beutel Goodman American Equity Fund	2.63	93	4.47	93	10.80	67	19.14	39	19.22	9	12.54	5	18.42	71	27.23	23
BlackRock CDN US Equity Index	5.46	49	7.90	55	12.06	48	18.47	56	18.05	36	6.67	39	21.68	47	26.30	37
S&P 500 TR (C\$)	5.48	45	7.99	45	12.38	46	18.91	50	18.48	23	7.06	31	22.08	41	26.78	25
Median	5.42		7.96		11.96		18.88		17.35		5.52		21.05		24.82	

International Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
BlackRock CDN MSCI EAFE Equity Index	4.65	67	7.23	69	17.21	80	18.89	67	10.19	71	-0.71	68	16.10	65	7.58	59
Fiera Capital International Equity Fund	4.55	72	7.62	59	24.17	8	22.98	13	13.20	12	2.51	21	18.94	38	9.51	30
MSCI EAFE NR (C\$)	4.64	67	7.21	69	17.06	82	18.73	71	10.05	73	-0.87	68	15.97	67	7.46	62
Median	4.95		7.90		20.33		20.88		11.30		0.06		17.93		8.37	

Global Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2016	Rk	2015	Rk	2014	Rk
Hexavest World Fund	4.20	79	5.22	86	7.03	100	11.90	92	13.98	60	9.61	10	18.10	58	16.52	54
TD Emerald Global Equity PFT	5.10	42	7.57	54	13.97	58	18.45	50	14.56	54	3.48	67	19.25	49	17.86	36
MSCI World NR (C\$)	5.02	50	7.54	56	13.63	60	18.09	54	14.16	58	3.65	63	18.10	58	17.49	38
Median	4.96		7.69		15.54		18.44		14.67		5.05		19.21		16.78	

Market Commentary

- The Canadian Equity median rose 3.02% over the month. Beutel Goodman outperformed the median over the month and year to date. CC&L underperformed the median over the month but outperformed the median over the year to date.
- The U.S. Equity median rose 5.42% over the month. Beutel Goodman underperformed the median over the month and year to date but outperformed the median over one and four years annualized.
- The International Equity median rose 4.95% over the month. Fiera underperformed the median over the month but outperformed the median over the year to date.
- The Global Equity median rose 4.96% over the month. Hexavest underperformed the median over the month and year to date.